



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 21, 2001

H.R. 1161

A bill to authorize the government of the Czech Republic to establish a memorial to honor Tomas G. Masaryk in the District of Columbia

As ordered reported by the House Committee on Resources on September 12, 2001

H.R. 1161 would authorize the Czech Republic to establish a memorial honoring Tomas G. Masaryk on federal land in Washington, D.C. The memorial would be constructed without the use of federal funds and in accordance with the Commemorative Works Act, which requires that any entity that receives a permit to build a memorial in the District must deposit an amount equal to 10 percent of the estimated construction cost in the U.S. Treasury.

CBO estimates that enacting H.R. 1161 would have no significant impact on the federal budget. Pay-as-you-go procedures would apply to the bill because implementing it would require the federal government to collect 10 percent of the memorial's cost from the builder. We estimate, however, that such collections (probably in fiscal year 2002) would be negligible. H.R. 1161 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.